

# CIRCULAR

Circular No.

20240328-1

Circular Date

20240328

Category

Membership\_ICC

Segment

ALL

Subject

IFSCA annual clearing membership fees payable by the clearing members for F.Y. 2024-2025

Attachments

- [Annexure - 1](#)

**Subject: IFSCA annual clearing membership fees payable by the clearing members for F.Y. 2024-2025**

With reference to regulation 21 of Chapter – III of International Financial Services Centres Authority (Capital Market Intermediaries) Regulations, 2021 and IFSCA circular no. F.No.865/IFSCA/Banking/Fee Revision/2022-23 dated May 17, 2023 (attached as Annexure-1) regarding Fee structure for Market Infrastructure Institutions (MIIs) & participants clearing members are hereby informed to pay IFSCA annual membership fees of USD 1,000/-

The fees are required to be credited to following bank account of IFSCA:

**Account Name:** International Financial Services Centres Authority  
**Account Number:** 970105000174  
**Type of account:** USD Current Account  
**Bank Name:** ICICI Bank Limited  
**SWIFT Code:** ICICINAAXXX  
**NOSTRO Details:** CHASUS33XXX, JP MORGAN CHASE BANK, N.A., New York Branch, A/c no: 833999532

Members are requested to remit the fees on or before April 30, 2024.

For any clarifications, Members may kindly contact:

Department	Email Id / Phone no.
Risk & Regulatory	risk@indiaicc.com
	079-61993168/3171/3147

**For and on behalf of**  
**India International Clearing Corporation (IFSC) Limited**

**Ms. Gunjan Mirani**  
**Chief Risk & Regulatory Officer**